

Bromont, October 25, 2023

C2MI is recognized as a research centre for expenditures qualifying for Scientific Research and Experimental Development (SR&ED) tax credit.

We are pleased to inform you that we have recently joined the list of [Scientific Research and Experimental Development \(SR&ED\)](#) organizations designated by the Ministry of the Economy, Innovation and Energy (MEIE). This new status enables a company to benefit from an additional refundable tax credit for scientific research and experimental development (SR&ED) work performed by an eligible research centre if its fiscal structure qualifies.

What is an eligible research centre?

Public research centres are technology hubs with close ties to manufacturing companies. The goal of this measure is to provide support for businesses pursuing SR&ED and innovation projects. A research centre must demonstrate its capacity, in terms of human, material and financial resources, to carry out SR&ED work on behalf of businesses. A research centre is recognized if it meets the following conditions:

- it has expertise in a specific field;
- it has employees with the necessary qualifications to carry out scientific research and experimental development work which may be outsourced to it;
- it has suitable facilities and equipment to perform such work;
- it receives public funding for carrying out these activities;
- the results of this activity are generally available to the public.

Tax incentive features

The tax credit for university research or research carried out by a research centre or research consortium covers, among other things, up to 80% of the amount of a contract for SR&ED work that a company outsources to an eligible research centre to which it is not related. However, the amount of this credit may vary depending on the company's fiscal structure.

If this is good news for you, your financial department or tax advisor will be able to recommend the next steps to follow, according to your situation.

Projects with contracts signed on or after May 26, 2023, may be eligible.

We trust that this new incentive will enable you to materialize new and successful projects over the coming months!



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